

Daniel Stewart's & Melville College Club

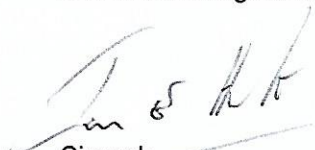
Balance Sheet

As at 31st August 2019

	2019 £	2018 £
Assets		
Investment Portfolio at cost	200,000	200,000
Bar stock	3,601	4,771
Debtors and accrued income	3,682	5,596
Cash at bank and in hand	88,127	88,574
	<u>295,410</u>	<u>298,941</u>
Liabilities		
Creditors falling due within one year	(41,427)	(51,163)
Net current assets	<u>253,983</u>	<u>247,778</u>
Non-current liabilities		
Deferred subscription income	(119,939)	(129,939)
Net assets	<u><u>134,044</u></u>	<u><u>117,839</u></u>
Represented by		
House Account	-	-
Clubhouse Maintenance Fund	7,393	7,325
Clubhouse Maintenance Reserve	49,812	38,034
General Fund	76,839	72,480
	<u><u>134,044</u></u>	<u><u>117,839</u></u>

Opinion

I have examined the accounts on pages 1 to 4 and in my opinion these have been properly prepared in accordance with the books and records of the Club for the year ended 31st August 2019.


Signed: _____

Daniel Stewart's & Melville College Club

Income & Expenditure Account As at 31st August 2019

	2019 £	2018 £
Income		
Member charges	8,265	8,768
Life subscriptions - annual remittance from ESMS	25,108	23,005
Investment income	6,491	5,981
Sale of cuff-links & ties	-	-
	<u>39,864</u>	<u>37,754</u>
Expenditure		
Secretary and Treasurer	27,293	23,576
Collegian & FP News	5,414	4,862
Other mailings	3,984	4,459
Postage, Stationery and printing	2,584	2,184
FP Events and expenses	2,453	1,959
Advertising	1,800	1,895
Website Design	300	630
Corporation Tax	350	240
Financial Charges	42	45
Accountancy package cover and maintenance	804	783
Miscellaneous	481	199
	<u>45,505</u>	<u>40,832</u>
Income less expenditure	<u>(5,641)</u>	<u>(3,078)</u>
Transfers		
Transfer from deferred income	10,000	10,000
Transfer from House Account	-	-
	<u>10,000</u>	<u>10,000</u>
Surplus for year	4,359	6,922
Balance brought forward	72,480	65,558
Balance carried forward (General Fund)	<u>76,839</u>	<u>72,480</u>

Daniel Stewart's & Melville College Club**Clubhouse Maintenance Fund
As at 31st August 2019**

	2019 £	2018 £
Balance as at 1st September 2018	<u>7,325</u>	<u>7,229</u>
Income		
Proposed transfer from House Account	<u>1,000</u>	<u>500</u>
	<u>1,000</u>	<u>500</u>
Expenditure		
Defibrillator	931	-
Club's share of replacing Crockery/Cutlery	-	404
	<u>931</u>	<u>404</u>
Surplus for the year	68	96
Balance as at 31st August 2019	<u><u>7,393</u></u>	<u><u>7,325</u></u>

Clubhouse Maintenance Reserve

Balance as at 1st September 2018	38,034	30,794
Expenditure:		
CCTV	(1,662)	(4,450)
Projector	(1,675)	-
Lift investigation costs	(885)	-
Alarm upgrade	-	(1,200)
Carpets and Curtains cleaning	-	(360)
Blinds	-	(500)
	<u>(4,222)</u>	<u>(6,510)</u>
Transfer from House Account	15,000	12,950
Investment income	1,000	800
Balance as at 31st August 2019	<u><u>49,812</u></u>	<u><u>38,034</u></u>

Daniel Stewart's & Melville College Club**House Account
As at 31st August 2019**

	2019 £	2018 £
Bar income	84,724	82,583
Bar cost of sales	32,050	32,536
Bar gross profit	<u>52,674</u>	<u>50,047</u>
Catering income	12,053	12,017
Hire income	19,619	18,883
	<u>31,672</u>	<u>30,900</u>
Total gross profit	<u>84,346</u>	<u>80,947</u>
Bar Manager	22,101	21,149
Bar Wages	10,575	7,605
Rent paid to ESMS	22,500	21,100
TV package	2,389	2,540
Sundries	3,695	3,536
Insurance	2,736	2,667
	<u>63,996</u>	<u>58,597</u>
Surplus on House activities	20,350	22,350
Sponsorship		600
Transfer to Clubhouse Maintenance Fund	(1,000)	-
Transfer to Clubhouse Maintenance Reserve	(15,000)	(12,950)
Transfer to General Fund		(500)
	<u>4,350</u>	<u>9,500</u>
Provision for Distribution to Affiliated Clubs	(4,350)	(9,500)
Surplus carried forward	<u><u>-</u></u>	<u><u>-</u></u>