

Daniel Stewart's & Melville College Club

**House Account
As at 31st August 2018**

	2018 £	2017 £
Bar income	82,583	69,917
Bar cost of sales	32,536	29,785
Bar gross profit	<u>50,047</u>	<u>40,132</u>
Catering income	12,017	12,717
Hire income	18,883	15,665
	<u>30,900</u>	<u>28,381</u>
Total gross profit	<u>80,947</u>	<u>68,514</u>
Bar Manager	21,149	20,400
Bar Wages	7,605	5,723
Rent paid to ESMS	21,100	19,613
TV package	2,540	1,302
Sundries	2,369	2,992
Insurance	2,667	2,361
Bar laptop and printer	1,167	-
	<u>58,597</u>	<u>52,391</u>
Surplus on House activities	22,350	16,123
Uninsured loss	-	(2,327)
	<u>22,350</u>	<u>13,797</u>
Sponsorship	600	600
Transfer to Clubhouse Maintenance Fund	-	-
Transfer to Clubhouse Maintenance Reserve	(12,950)	(6,500)
Transfer to General Fund	(500)	(397)
	<u>9,500</u>	<u>7,500</u>
Provision for Distribution to Affiliated Clubs	(9,500)	(7,500)
Surplus carried forward	<u>-</u>	<u>-</u>

Daniel Stewart's & Melville College Club**Clubhouse Maintenance Fund
As at 31st August 2018**

	2018 £	2017 £
Balance as at 1st September 2017	<u>7,229</u>	<u>7,452</u>
Income		
Proposed transfer from House Account	<u>500</u>	<u>-</u>
	500	-
Expenditure		
Heavy duty door mats	-	186
Club's share of replacing Crockery/Cutlery	404	37
	<u>404</u>	<u>223</u>
Surplus / (Deficit) for the year	96	(223)
Balance as at 31st August 2018	<u><u>7,325</u></u>	<u><u>7,229</u></u>

Clubhouse Maintenance Reserve

Balance as at 1st September 2017	30,794	30,651
Expenditure:		
CCTV	(4,450)	-
Alarm upgrade	(1,200)	-
Carpets and Curtains cleaning	(360)	(1,268)
Blinds	(500)	(3,488)
Foyer redecoration	-	(1,181)
Glasswasher	-	(1,125)
	<u>(6,510)</u>	<u>(7,062)</u>
Transfer from House Account	12,950	6,500
Investment income	800	705
Balance as at 31st August 2018	<u><u>38,034</u></u>	<u><u>30,794</u></u>

Daniel Stewart's & Melville College Club

**Income & Expenditure Account
As at 31st August 2018**

	2018 £	2017 £
Income		
Member charges	8,768	9,446
Life subscriptions - annual remittance from ESMS	23,005	23,952
Investment income	5,981	5,169
Sale of cuff-links & ties	-	29
	<u>37,754</u>	<u>38,596</u>
Expenditure		
Secretary and Treasurer	23,576	18,567
Collegian & FP News	4,862	4,543
Other mailings	4,459	3,844
Postage	1,234	1,743
Stationery and printing	950	1,810
FP Events and expenses	1,959	1,822
Advertising	1,895	1,860
Website Design	630	300
Corporation Tax	240	250
Financial Charges	45	246
Accountancy package cover and maintenance	783	-
Miscellaneous	199	351
	<u>40,832</u>	<u>35,337</u>
Income less expenditure	<u>(3,078)</u>	<u>3,259</u>
Transfers		
Transfer from deferred income	10,000	10,000
Transfer from House Account	-	397
	<u>10,000</u>	<u>10,397</u>
Surplus for year	6,922	13,656
Balance brought forward	65,558	51,902
Balance carried forward (General Fund)	<u>72,480</u>	<u>65,558</u>

Daniel Stewart's & Melville College Club

**Balance Sheet
As at 31st August 2018**

	2018 £	2017 £
Assets		
Investment Portfolio at cost	200,000	165,000
Bar stock	4,771	5,987
Debtors and accrued income	5,596	8,690
Cash at bank and in hand	88,574	111,155
	298,941	290,832
Liabilities		
Creditors falling due within one year	(51,163)	(47,312)
Net current assets	247,778	243,520
Non-current liabilities		
Deferred subscription income	(129,939)	(139,939)
Net assets	117,839	103,581
Represented by		
House Account	-	-
Clubhouse Maintenance Fund	7,325	7,229
Clubhouse Maintenance Reserve	38,034	30,794
General Fund	72,480	65,558
	117,839	103,581

Opinion

I have examined the accounts on pages 1 to 4 and in my opinion these have been properly prepared in accordance with the books and records of the Club for the year ended 31st August 2018.

Signed:

Date:

13/9/18